

Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

Annual Report and Financial Statements **for the year ended 31 May 2023**



Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 31 May 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Hope Housing (Bradford) LTD

Trustees' report for the year ended 31 May 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair	
James Clayton	Secretary	
Priya Patel		
Helen Hack		
Nadine Osuji		
Sarah Walters		
Yvonne Falowo		

Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales

Registered and principal address	Bankers
Millside House	The Co-operative bank
131 Grattan Road	6 Tyrrel Street
Bradford	Bradford
BD1 2HS	BD1 1RJ

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2023

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;
To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;
To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

- Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).
- Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.
- Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.
- Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.
- Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

Over the past year, the charity has seen many changes and also consolidated its position in readiness to progress further. Phil Marshall took over as CEO in January 2023 from Laith Sweiss who had held the position for an interim period since the resignation of Helen Syrup in May 2023.

During the last year the charity's portfolio of bed spaces has stayed the same at 57. However, we have disposed of 12 bed spaces in 10 properties that we deemed not suitable. We had reviewed the environment we offer our clients. We gave 3 bed spaces back to the Salvation Army's hostel in Bradford which they had generously donated for the use of 3 destitute clients. For the bed space portfolio to stay the same we have taken on 15 bed spaces which are located in properties that are more suitable for our clients' needs. We still need to dispose of a couple of bed spaces but we have bed spaces in the pipeline to replace these. We will then look to increase our portfolio with good quality accommodation in the coming financial year.

We have also been focusing on the support we offer to our clients. We implemented new support plans which are put together with each client and are reviewed every 3 months. This ensures that there is always a plan of support for each of our clients and ultimately a road map as to how they can overcome the problems that contributed to them being homeless and vulnerable when they came to us.

This year has also seen the implementation of our new CRM system – Inform. This is a sector standard CRM system. As well as the standard record keeping, we will be able to monitor the progress and goals of all our clients more closely. Additionally, it will give us reports and statistics literally at a touch of a button.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2023

Achievements and performance continued

Over the year we have provided accommodation for and supported 130 clients. This is lower than previous years as any outreach work, we do has not been included in this figure. Although we do not officially do any outreach work, we have unofficially supported many people with food provision, advice and signposting to other organisations.

Many of the clients we have supported have been able to move on into their own accommodation. Although this is becoming increasingly more difficult due to the current economic climate and lack of affordable housing. Some have gone into rehabilitation centre's. Others have moved to other areas of the country and some have gained FT employment and no longer need our accommodation or support. This includes two former clients- one is now employed with Hope Housing and another has contract work with Hope Housing.

It is unfortunately not all positive and some of our clients move on or leave our properties without being able to transform their lives. We pray that another organisation will be able to help and support them. We do also sadly have to report that due to ill health or the evil of addictions two clients have passed away during the last year. This is a realistic consequence of homelessness and all the chaos that it brings. That is why our work is so important.

We have had a number of staff changes throughout the year. However' we now have a settled team that is able to offer effective support to our clients. Just as important as we grow, we also have a solid back-office team that can in turn support the frontline staff. It is a priority of the trustees to offer our staff both security and personal wellbeing whilst they take on the massive challenge of supporting our clients and transforming lives.

We have recently received a large grant from the National Lottery which will fund the position of a community connector for the next three years. This will enable our clients to connect with the wider community through voluntary roles, paid jobs and pioneering work to implement in house projects which will hopefully lead to social enterprises in the future.

We have also received funding from York university to partner with them as they embark on a large research programme into criminality behaviour amongst landlords. We have been chosen so that we can build relationships and trust with our clients which will in turn feed into the research. This partnership will fund the work of a support worker for two years.

In addition to the above, we are in the process of purchasing the Millside House where our offices are based. When we are successful, we will also take on the running of the Millside Community Centre which will enable us to provide unrivalled support for our client base and others within the City of Bradford.

It is important to be able to offer accommodation to those that are homeless so that they can stay warm and safe. It is equally important to transform the lives of those we accommodate so that they can be the person that God and they themselves want to be. It is likely that our work will never be done. However, it is our hope and belief that we will, over the next year, transform the lives of many who see no hope, so that they can see a future that will bring them self-worth and dignity and, help others in our society.

Financial review

The net expenditure for the year was £100,543, including net expenditure of £9,444 on unrestricted funds and net expenditure of £91,099 on restricted funds after transfers.

The principal sources of funding are grants from the local authority and charitable foundations, donations from individuals and rental income and service charges in relation to the properties utilised by the charity for furthering its objects.

Reserves policy

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Budgeted expenditure for the year 31 May 2024 is approximately £760,000 which would require a minimum reserve of £190,000.

The charity's free reserves, excluding fixed assets, at the year end were £157,378.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 16/01/2024

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

29/01/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 May 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations and legacies	(2)	38,018	108,642	146,660	385,779
Charitable activities	(3)	324,931	-	324,931	293,179
Other income		7,202	-	7,202	11,370
Bank interest		578	-	578	33
Total income		<u>370,729</u>	<u>108,642</u>	<u>479,371</u>	<u>690,361</u>
Expenditure on:					
Charitable activities	(4)	380,173	199,741	579,914	531,172
Total expenditure		<u>380,173</u>	<u>199,741</u>	<u>579,914</u>	<u>531,172</u>
Net income / (expenditure)		<u>(9,444)</u>	<u>(91,099)</u>	<u>(100,543)</u>	<u>159,189</u>
Fund balances brought forward		<u>237,389</u>	<u>136,709</u>	<u>374,098</u>	<u>214,909</u>
Fund balances carried forward	(5)	<u>227,945</u>	<u>45,610</u>	<u>273,555</u>	<u>374,098</u>

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD

Balance sheet

as at 31 May 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(6) <u>70,567</u>	<u>-</u>	<u>70,567</u>	<u>73,256</u>
Total fixed assets	<u>70,567</u>	<u>-</u>	<u>70,567</u>	<u>73,256</u>
Current assets				
Debtors and prepayments	(7) 33,891	-	33,891	39,240
Cash at bank and in hand	(8) <u>123,487</u>	<u>47,128</u>	<u>170,615</u>	<u>271,804</u>
Total current assets	<u>157,378</u>	<u>47,128</u>	<u>204,506</u>	<u>311,044</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) <u>-</u>	<u>1,518</u>	<u>1,518</u>	<u>10,202</u>
Total current liabilities	<u>-</u>	<u>1,518</u>	<u>1,518</u>	<u>10,202</u>
Net current assets / (liabilities)	<u>157,378</u>	<u>45,610</u>	<u>202,988</u>	<u>300,842</u>
Net assets	<u>227,945</u>	<u>45,610</u>	<u>273,555</u>	<u>374,098</u>
Funds				
Unrestricted funds	227,945	-	227,945	237,389
Restricted funds	<u>-</u>	<u>45,610</u>	<u>45,610</u>	<u>136,709</u>
Total funds	<u>227,945</u>	<u>45,610</u>	<u>273,555</u>	<u>374,098</u>

For the year ending 31 May 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 16/01/2024

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2023

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

2 Donations and legacies	2023	2023	2023	2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
ACTS 435	-	2,728	2,728	11,441
Albert Hunt Trust	-	7,000	7,000	5,000
Bishop Radford Fund	-	2,000	2,000	-
Deli Fresh	14,142	375	14,517	-
Garfield Weston Foundation	-	10,000	10,000	10,000
Housing Benefit Income	-	2,089	2,089	-
Lloyds Bank Foundation	-	25,000	25,000	25,000
Lloyds Bank Foundation	2,250	-	2,250	-
Margarets Fund	-	250	250	-
Sir George Martin Trust	-	5,000	5,000	-
Sovereign Healthcare	-	5,000	5,000	-
The Church Urban Fund (Positive Pathways)	-	20,808	20,808	30,400
The Morrisons Foundation	-	23,640	23,640	-
Archer Trust	-	-	-	3,000
CBMDC Immigration and Asylum Unit	-	-	-	6,020
Charles & Elsie Sykes Trust	-	-	-	2,500
City of Bradford Met. Dist. Council (CBMDC)	-	-	-	183,485
National Lottery Awards for All	-	-	-	21,500
Safer Communities Fund WYPCC	-	-	-	5,980
The Spooner Trust	-	-	-	1,000
Vicars Relief Fund (St Martins in the Fields)	-	-	-	2,339
Winter Transformation	-	-	-	50,000
Other restricted donations	-	4,752	4,752	-
Other donations inc gift aid	21,626	-	21,626	28,114
	<u>38,018</u>	<u>108,642</u>	<u>146,660</u>	<u>385,779</u>
3 Charitable activities income	2023	2023	2023	2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Rent and service charges	324,931	-	324,931	293,179
	<u>324,931</u>	<u>-</u>	<u>324,931</u>	<u>293,179</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

4 Charitable activities expenditure	2023		2022	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Salaries NI and pensions	4a 88,774	143,164	231,938	215,994
Staff travel	2,478	2,480	4,958	3,981
Volunteer expenses	6	-	6	90
Training	1,843	-	1,843	1,366
Beneficiaries housing support costs	211,373	37,962	249,335	210,098
Beneficiaries subsistence costs	1,647	7,825	9,472	24,731
Office and administration	6,703	96	6,799	9,092
Phone and postage	1,175	395	1,570	1,897
Insurance	2,854	-	2,854	2,394
Payroll, HR and recruitment	2,674	-	2,674	1,203
Legal, professional and consultancy	10,080	728	10,808	1,314
Office rent and room hire	8,240	84	8,324	9,289
Repairs and renewals	21,809	3,080	24,889	18,831
Independent examination	-	1,518	1,518	1,440
Fundraising costs	307	-	307	10,063
Trips, events and activities	687	-	687	309
Depreciation	4,682	-	4,682	4,186
Grants repayable	-	2,409	2,409	4,714
Bad debts	14,841	-	14,841	10,180
	<u>380,173</u>	<u>199,741</u>	<u>579,914</u>	<u>531,172</u>

4a Staff costs and numbers	2023	2022
	£	£
Gross salaries	213,705	200,185
Social security costs	17,496	15,541
NI allowance	(5,140)	(4,296)
Pensions	5,877	4,564
	<u>231,938</u>	<u>215,994</u>

The average number of employees during the year was 11.1, being an average of 9.4 full time equivalent (2022: 10.7, 8.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023	2022
	£	£
Costs of the scheme to the charity for the year	5,877	4,564
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ACTS 435	2,409	2,728	4,546	-	591
Albert Hunt Trust	1,736	-	1,736	-	-
Albert Hunt Trust	-	7,000	7,000	-	-
Archer Trust	3,000	-	3,000	-	-
BMDC Seed Fund	102,163	-	98,781	-	3,382
Garfield Weston	1,047	-	1,047	-	-
Garfield Weston	-	10,000	10,000	-	-
Donations for IT system	-	3,095	-	-	3,095
Kickstart	248	2,089	2,337	-	-
Lloyds 2021-2023	-	25,000	25,000	-	-
Awards for All 21-22	1,212	-	1,212	-	-
Lottery Social Enterprise Fund	11,500	-	11,500	-	-
Margaret's Fund	-	250	250	-	-
Millside Building Fund	-	4,032	-	-	4,032
Morrisons Foundation	-	23,640	-	-	23,640
Church Urban Fund	3,631	20,808	18,937	-	5,502
Safer Communities Fund	5,980	-	5,980	-	-
Sir George Martin Trust	-	5,000	614	-	4,386
Sovereign Healthcare	-	5,000	5,000	-	-
Spooner Trust	1,000	-	1,000	-	-
Emergency sleeping pod	43	-	43	-	-
Donation for legal fees	2,500	-	1,518	-	982
Immigration and Asylum Unit	240	-	240	-	-
	136,709	108,642	199,741	-	45,610

Fund name	Purpose of restriction
ACTS 435	Towards client support costs.
Albert Hunt Trust	Towards core costs.
Albert Hunt Trust	Towards core costs.
Archer Trust	Towards core costs.
BMDC Seed Fund	Two Migrant Support Workers and costs associated with destitution and EEA migrant work including property costs for destitute accommodation.
Garfield Weston	Towards the operational costs of the charity.
Garfield Weston	Towards the operational costs of the charity.
Donations for IT system	Donations from Bishop Radford fund and individuals towards IT licences.
Kickstart	Towards employment costs.
Lloyds 2021-2023	Towards core costs.
Awards for All 21-22	Volunteer Manager costs and a contribution towards support worker salaries for trips and social activities with clients.
Lottery Social Enterprise Fund	Towards salaries, professional and legal fees.
Margaret's Fund	Towards the purchase of a laptop computer.
Millside Building Fund	Donations from various people towards the purchase of the Millside Centre.
Morrisons Foundation	Towards the cost of converting a room at the Millside Community Centre into a temporary accommodation flat.
Church Urban Fund	Towards Positive Pathways Worker costs.
Safer Communities Fund	Support Worker costs, destitute client costs and emergency accommodation costs.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

5 Restricted funds continued

Fund name	Purpose of restriction
Sir George Martin Trust	Towards starter packs and Millside centre costs.
Sovereign Healthcare	Towards core costs.
Spooner Trust	Towards core costs.
Emergency sleeping pod	Donations towards the purchase of an emergency sleeping pod situated at St Stephen's Church. The transfer relates to the purchase of fixed assets available for the general purposes of the charity.
Donation for legal fees	Donations towards the cost of legal fees.
Immigration and Asylum Unit	Towards beneficiary support costs.

6 Tangible assets

	Leasehold property	Project and office	Total
<u>Cost</u>	£	£	£
At 1 June 2022	69,609	12,368	81,977
Additions	-	1,993	1,993
At 31 May 2023	<u>69,609</u>	<u>14,361</u>	<u>83,970</u>
<u>Depreciation</u>			
At 1 June 2022	2,538	6,183	8,721
Charge for year	1,092	3,590	4,682
At 31 May 2023	<u>3,630</u>	<u>9,773</u>	<u>13,403</u>
<u>Net book value</u>			
At 31 May 2023	<u>65,979</u>	<u>4,588</u>	<u>70,567</u>
At 31 May 2022	<u>67,071</u>	<u>6,185</u>	<u>73,256</u>

7 Debtors and prepayments

	2023	2022
	£	£
Debtors	32,426	25,223
Prepayments	-	750
Accrued income	-	11,717
Other debtors	1,465	1,550
	<u>33,891</u>	<u>39,240</u>

8 Cash at bank and in hand

	2023	2022
	£	£
Cash at bank	170,171	271,411
Cash in hand	444	393
	<u>170,615</u>	<u>271,804</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2023

9 Creditors and accruals	2023	2022
	£	£
Creditors	-	960
Accruals	1,518	1,625
Taxation and social security	-	4,984
Other creditors	-	2,633
	<u>1,518</u>	<u>10,202</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £34,274 (previous year: £22,454).

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2023	2022
	£	£
Within one year	137,224	111,837
In the second to fifth years inclusive	168,757	119,180
Over five years from the balance sheet date	-	-
	<u>305,980</u>	<u>231,017</u>

Hope Housing (Bradford) LTD

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Donations and legacies	38,018	28,114	108,642	357,665	146,660	385,779
Charitable activities	324,931	293,179	-	-	324,931	293,179
Other income	7,202	11,010	-	360	7,202	11,370
Bank interest	578	33	-	-	578	33
Total income	370,729	332,336	108,642	358,025	479,371	690,361
Expenditure						
Charitable activities	380,173	292,711	199,741	238,461	579,914	531,172
Total expenditure	380,173	292,711	199,741	238,461	579,914	531,172
Net income / (expenditure)	(9,444)	39,625	(91,099)	119,564	(100,543)	159,189
Transfers between funds	-	685	-	(685)	-	-
Net movement in funds	(9,444)	40,310	(91,099)	118,879	(100,543)	159,189
Fund balances brought forward	237,389	197,079	136,709	17,830	374,098	214,909
Fund balances carried forward	227,945	237,389	45,610	136,709	273,555	374,098