

# **Hope Housing (Bradford) LTD**

Charity number 1132349

A company limited by guarantee number 06911577

## **Annual Report and Financial Statements for the year ended 31 May 2020**



# **Hope Housing (Bradford) LTD**

## **Annual Report and Financial Statements for the year ended 31 May 2020**

<b>Contents</b>	<b>Page</b>
Trustees' report	2 to 7
Examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 to 17

**Prepared by West Yorkshire Community Accounting Service**

# Hope Housing (Bradford) LTD

## Trustees' report for the year ended 31 May 2020

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
James Clayton	Chair	
John Playle	Treasurer	
Lara Oyedele	Secretary	
Priya Patel		
Helen Hack		

  

<b>Charity number</b>	1132349	Registered in England and Wales
<b>Company number</b>	06911577	Registered in England and Wales

  

<b>Registered and principal address</b>	<b>Bankers</b>
Millside House	The Co-operative bank
131 Grattan Road	6 Tyrrel Street
Bradford	Bradford
BD1 2HS	BD1 1RJ

### Independent examiner

Simon Bostrom FCIE

### West Yorkshire Community Accounting Service

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

### Objectives and activities

#### The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;  
To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;  
To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

# **Hope Housing (Bradford) LTD**

## **Trustees' report (continued) for the year ended 31 May 2020**

### **The charity's main activities**

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).

Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.

Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.

Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.

Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

### **Achievements and performance**

This year has been an exciting year of growth. We have been able to support and house more homeless people and we've been so pleased to have had the opportunity to grow. We have supported 3 times the number of clients from our previous year; that's 174 people provided with prevention and homeless relief work. We have been able to offer emergency accommodation, meeting the immediate needs of the homeless as well as purchasing our own first property, through a generous legacy gift. We have doubled the number of bed spaces that we manage, to 34 bed spaces over 19 properties, helping more people off the streets into supported accommodation. We have been so pleased to be able to accommodate 19 destitute migrants.

It has been a real highlight to be able to work with the Dioceses of Leeds using an empty vicarage providing us with 5 bed spaces. This house has enabled homeless people to find refuge as we work with them to overcome barriers to their destitution.

In September we set up our Settled Status drop in group and have been working in partnership with KCALC and CHAS to offer immigration advice. We have been able to help 34 Europeans apply for their status and this has been a very significant development to enable people to access mainstream benefits and offer a secure route out of homelessness and destitution. We have been so pleased to do this preventative work.

At the end of this financial year, we have all been affected by the Coronavirus pandemic and we have been working hard to adapt our services and continue to meet the needs of our clients. We have been able to secure extra bed spaces and emergency accommodation. We have provided internet connections, as well as activity packs, to help the most isolated. Bradford Council accommodating verified rough sleepers has been significant in reducing the number of people sleeping on the streets and we have worked closely with them to help people access accommodation and also accommodate those who have fallen outside of the council's criteria for support.

Our staff team has grown throughout the year enabling us to have a full time administrator, operations manager as well as an outreach worker and additional housing support workers. They continue to show care and compassion towards our clients helping them overcome homelessness, destitution, addiction and other significant barriers in life.

# **Hope Housing (Bradford) LTD**

## **Trustees' report (continued) for the year ended 31 May 2020**

### **Achievements and performance**

We are very grateful for our continued partnerships with private landlords and Green Pastures who enable us to sublet properties to rent to our clients. We also understand that working with others strengthens the support for our clients. Partnerships with Shine, St Stephens Church, Millside Centre, DWP Social Justice Team as well as many other organisations has helped see our clients supported through attending job clubs, recovery and wellbeing groups. We continue to work to connect our clients in positive groups to help connect them in their local community.

We are thankful to God, for his provision in our work. We are also thankful to our donors and grant funders to enable us to continue our work. We'd like to thank - Wellsprings, Wharfdale Foundation, Green Pastures, Lloyds Enable, Nationwide, Garfield Weston, Safer Communities Fund, Homeless Link Cold Weather Fund, Souter, Leeds Community Foundation - Covid-19, Lottery Awards for All, Help the Homeless, Bradford Community Challenge Fund and Provident Social Impact Fund. We are thankful for a legacy gift which has enabled us to purchase our first property as well as a donation from another charity closing down. The volunteers, individual regular donors and churches continue to enable us to do our work to help the homeless.

### **Client Stories**

Some of our clients have made some incredible progress during this year. We are very proud to see how they have managed to turn their situations around:

Marek had accessed our service on and off for the last 6 years, when we first met him he drank a lot and was a victim of human trafficking. Over the years we tried to help him and accommodated him on a number of occasions, but this never resulted in a permanent solution. This year after the winter shelter ended he found himself sleeping on the streets again, and was also seriously ill. We helped him to apply for a new passport and apply for his Settled Status. Working with others he started to engage with the alcohol service and we managed to refer him to get support from Bradford Council due to his ill health. With this support he was able to get accommodation. He attended our social trip to the seaside which was a real highlight for all of us, he went to a detox in the summer and has managed to abstain from alcohol. His health improved and every time we saw him, he looked even better than the last. He has improved so much during this time that he has been able to gain employment. He now has his permanent residency in the UK and has been sober for 1 year. It has been so wonderful to help someone who was at death's door come back to life and be able to provide for themselves.

### **A workers perspective:**

"I heard from another client around May this year, that their friend was rough sleeping in the park in Bradford and had no fixed abode for the last 9 months due to getting divorce. He then became homeless and consequently started to suffer depression and turned heavily to alcohol.

I contacted the gentleman that morning and did a telephone assessment over the phone and verified his story of rough sleeping and previous history to date. When I finished the assessment, I said Hope Housing would do their best to try and get him housed. After contacting a number of other organisations and various phone calls etc., we found a safe temporary self-contained flat for him that night. I arranged for a taxi to pick him up and I met him at the flat. When he went in the flat and sat on the bed as he turned around and saw a kettle, a shower room, a clean bed, a TV etc., he was quite overwhelmed and he had tears in his eyes, no doubt thinking of where he had been sleeping the night before and all the previous months, he said he was lost for words and was so thankful. We moved him into his own house in a short space of time. We provided him with money and food, his previous hobby was fishing, so we got him a fishing license so he could start this up again, which he did. We made a claim for benefits for which he was successful. We registered him with a local surgery and he was able to speak to a GP about his medical needs which were soon sorted out. To ease the boredom for him during lockdown, helped him get some WiFi in the house, which made a big difference for him. We also referred him to a local substance misuse organisation which he had been anxious to be in touch with, to help him with the alcohol issues and have informed him about a job club that meets face to face which he is intending to start.

I have seen this client regularly, face to face, to support him through various practical issues as well as emotional and mental and physical issues to get him back on his feet and have personally seen the significant change that has occurred in him over a short space of time from where he was to where he is now."

# Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2020



## Hope Housing

Working to end rough sleeping in Bradford

Annual Report  
19/20

### This year we have...

Supported **174** homeless people.



Provided **85** people with outreach support.

Helped **33** people access emergency accommodation.



Helped **57** clients access funding for essential items such as Passports and travel with **8** accessing rent in advance.



Provided **53** people with destitution payments.

Given recovery support to **14** people struggling with addictions.



Supported **34** with Settled Status applications.

Helped **9** clients access employment.



And we have housed **49** people in Hope Housing accommodation.



Our bed spaces have doubled, from 17 to **34**.

Hope Housing now has **5.7** Full Time Equivalent members of staff.



We have been on **3** trips with our clients.



We have hosted **8** Cook and Eat sessions.

Our Occupational Therapist has supported **4** clients.



**31** brilliant volunteers have supported us in our work.

We have also purchased our **1st** property



*All of this is working towards achieving our aim*

*"To reduce homelessness in such ways as may be thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves."*

# **Hope Housing (Bradford) LTD**

## **Trustees' report (continued) for the year ended 31 May 2020**

### **Financial review**

The net income for the year was £124,971, including net income of £114,573 on unrestricted funds and net income of £10,398 on restricted funds after transfers.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £123,729.

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs with the purpose of enabling the smooth running of the charity and to allow for a orderly winding up if the charity had to close. Budgeted expenditure for the year to 31 May 2021 is £294,632 which would require a minimum reserve of £73,658.

Since the year end, the trustees have purchased an additional property for the use of the charity's beneficiaries. This purchase amounted to £36,000 which brings the free reserves nearer to the policy limit.

### **Covid-19 and going concern**

A significant part of our income is in rental income from our tenants. However, most of them are in receipt of Housing Benefit / Universal Credit and we do not expect this to change in the next 12 months. Due to the extra demand of our homeless services during the pandemic we have so far managed to obtain some extra funding to support our clients.

In the longer term, if we enter into a recession, there may be reduced grant funding from banks and large donors and this may affect our ability to be able to continue our work. Our regular giving from individual donors may also reduce. We will monitor the situation closely, however, we do not believe that this will affect this financial years funding. We haven not identified any uncertainties that are so significant that we will not be able to continue as a going concern.

# Hope Housing (Bradford) LTD

## Trustees' report (continued) for the year ended 31 May 2020

### Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed..... (Trustee)

Name.....

Date.....



# Hope Housing (Bradford) LTD

## Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2020, which are set out on pages 9 to 17.

### Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Name: Simon Bostrom

Relevant professional qualification or body: FCIE

Date: .....

### West Yorkshire Community Accounting Service

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Hope Housing (Bradford) LTD**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 May 2020**

	Notes	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Income from:</b>					
Grants and donations	(2)	138,656	104,449	243,105	101,608
Rent and service charges		108,392	-	108,392	55,808
Other income		2,962	-	2,962	-
Bank interest		533	-	533	23
<b>Total income</b>		<b>250,543</b>	<b>104,449</b>	<b>354,992</b>	<b>157,439</b>
<b>Expenditure on:</b>					
Salaries, NI and pensions	(3)	23,868	68,983	92,851	44,366
Staff travel		680	977	1,657	833
Volunteer expenses		96	194	290	76
Training		822	-	822	61
Beneficiaries housing support costs		77,067	10,643	87,710	46,014
Beneficiaries subsistence costs		3,088	4,670	7,758	4,378
Office and administration		1,736	7	1,743	1,682
Phone and postage		277	430	707	556
Insurance		799	-	799	944
Payroll, HR and recruitment		1,528	13	1,541	474
Legal, professional and consultancy		905	90	995	1,884
Office rent and room hire		2,949	2,624	5,573	2,450
Repairs and renewals		18,081	1,896	19,977	2,485
Independent examination		900	-	900	1,020
Fundraising costs		3,072	1,382	4,454	2,798
Trips, events and activities		122	1,351	1,473	1,201
Depreciation		771	-	771	-
<b>Total expenditure</b>		<b>136,761</b>	<b>93,260</b>	<b>230,021</b>	<b>111,222</b>
<b>Net income / (expenditure)</b>		<b>113,782</b>	<b>11,189</b>	<b>124,971</b>	<b>46,217</b>
<b>Transfers between funds</b>		<b>791</b>	<b>(791)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>114,573</b>	<b>10,398</b>	<b>124,971</b>	<b>46,217</b>
<b>Fund balances brought forward</b>		<b>42,742</b>	<b>54,589</b>	<b>97,331</b>	<b>51,114</b>
<b>Fund balances carried forward</b>	(4)	<b>157,315</b>	<b>64,987</b>	<b>222,302</b>	<b>97,331</b>

All incoming resources and resources expended derive from continuing activities.

# Hope Housing (Bradford) LTD

## Balance sheet

as at 31 May 2020

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(5) 33,586	-	33,586	-
<b>Total fixed assets</b>	<u>33,586</u>	<u>-</u>	<u>33,586</u>	<u>-</u>
<b>Current assets</b>				
Debtors and prepayments	(6) 10,120	-	10,120	2,058
Cash at bank and in hand	(7) 116,428	64,987	181,415	97,709
<b>Total current assets</b>	<u>126,548</u>	<u>64,987</u>	<u>191,535</u>	<u>99,767</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(8) 2,819	-	2,819	2,436
<b>Total current liabilities</b>	<u>2,819</u>	<u>-</u>	<u>2,819</u>	<u>2,436</u>
<b>Net current assets / (liabilities)</b>	<u>123,729</u>	<u>64,987</u>	<u>188,716</u>	<u>97,331</u>
<b>Net assets</b>	<u>157,315</u>	<u>64,987</u>	<u>222,302</u>	<u>97,331</u>
<b>Funds</b>				
Unrestricted funds	157,315	-	157,315	42,742
Restricted funds	-	64,987	64,987	54,589
<b>Total funds</b>	<u>157,315</u>	<u>64,987</u>	<u>222,302</u>	<u>97,331</u>

For the year ending 31 May 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Date: .....

Signed: .....

(Trustee)

Name .....

# **Hope Housing (Bradford) LTD**

## **Notes to the accounts**

### **for the year ended 31 May 2020**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less any residual value on a straight line basis over their expected useful economic lives.

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

# **Hope Housing (Bradford) LTD**

## **Notes to the accounts**

### **for the year ended 31 May 2020**

#### **1 Accounting policies continued**

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

**Hope Housing (Bradford) LTD**  
**Notes to the accounts continued**  
**for the year ended 31 May 2020**

<b>2 Grants and donations</b>	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
ACTS 435	-	5,055	5,055	1,375
Legacy donation	100,000	-	100,000	-
Bradford City Challenge Foundation Limited	-	2,625	2,625	875
Homeless Link (Cold Weather Fund)	-	22,468	22,468	-
Leeds Community Foundation	-	10,000	10,000	-
Garfield Weston	-	10,000	10,000	-
Thornbury Youth CIC	17,906	-	17,906	-
Help the Homeless	-	2,500	2,500	-
Lloyds Bank Foundation	-	15,000	15,000	-
National Lottery Awards for All	-	9,993	9,993	-
Safer Communities Fund WYPCC	-	5,928	5,928	-
Souter Charitable Trust	2,000	-	2,000	-
Vicars Relief Fund (St Martins in the Fields)	-	5,580	5,580	685
Wellsprings Together	-	15,300	15,300	15,000
Green Pastures	-	-	-	850
Nationwide Foundation	-	-	-	50,000
Provident Social Impact Fund	-	-	-	5,000
Sovereign Healthcare	-	-	-	5,000
Wharfedale Foundation	-	-	-	1,400
Other donations	18,750	-	18,750	21,423
	<u>138,656</u>	<u>104,449</u>	<u>243,105</u>	<u>101,608</u>

<b>3 Staff costs and numbers</b>	2020	2019
	£	£
Gross salaries	89,431	43,359
Social security costs	1,257	-
Pensions	2,163	1,007
	<u>92,851</u>	<u>44,366</u>

The average number employees during the year was 6.7, being an average of 3.8 full time equivalent (2019: 4.8, 2.2 FTE). There were no employees with emoluments above £60,000.

<b>Defined contribution pension scheme</b>	2020	2019
	£	£
Costs of the scheme to the charity for the year	2,163	1,007
Amount of any contributions outstanding at the year end	381	-

# Hope Housing (Bradford) LTD

## Notes to the accounts continued

### for the year ended 31 May 2020

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Safer Communities Fund	-	5,928	4,003	-	1,925
Awards for All	-	9,993	3,686	-	6,307
ACTS 435	-	5,055	3,560	-	1,495
Bradford City Challenge Foundn.	292	2,625	2,597	-	320
Nationwide	48,842	-	22,224	-	26,618
Provident social impact	4,167	-	4,167	-	-
Wharfedale Foundation	699	-	699	-	-
Vicars relief fund	-	5,580	3,426	-	2,154
Well springs	-	15,300	15,165	-	135
Green pastures	589	-	384	-	205
Homeless Link	-	22,468	21,677	(791)	-
Leeds Community Foundation	-	10,000	2,855	-	7,145
Garfield Weston	-	10,000	2,907	-	7,093
Help the Homeless	-	2,500	2,500	-	-
Lloyds Bank Foundation	-	15,000	3,410	-	11,590
	<u>54,589</u>	<u>104,449</u>	<u>93,260</u>	<u>(791)</u>	<u>64,987</u>

#### Fund name

#### Purpose of restriction

Safer Communities Fund	Towards the EEA Drug and Alcohol Specialist worker post
Awards for All	Towards the cost of an Outreach worker
ACTS 435	Towards client support costs
Bradford City Challenge Foundn.	To support destitute clients costs, food, travel, setting up home
Nationwide	Towards the cost of 2 part time support workers
Provident social impact	Towards the cost of the Volunteer Co-ordinator post
Wharfedale Foundation	Towards the costs of trips and activities
Vicars relief fund	Towards beneficiary housing costs, emergency accommodation etc.
Well springs	Towards the Positive Pathways out of homelessness programme
Green pastures	For volunteer and social activities
Homeless Link	Towards the cost of housing rough sleepers. The transfer relates to the cost of capital equipment purchases for the general purposes of the charity.
Leeds Community Foundation	Towards emergency accommodation costs
Garfield Weston	Towards the operational costs of the charity
Help the Homeless	Towards the cost of upgrading the St Chad's vicarage
Lloyds Bank Foundation	Towards consultancy, systems development and salaries

**Hope Housing (Bradford) LTD**  
**Notes to the accounts continued**  
**for the year ended 31 May 2020**

5 Tangible assets	Leasehold property	Project and office equipment	Total
<u>Cost</u>	£	£	£
At 1 June 2019	-	-	-
Additions	32,692	1,665	34,357
At 31 May 2020	<u>32,692</u>	<u>1,665</u>	<u>34,357</u>
 <u>Depreciation</u>			
At 1 June 2019	-	-	-
Charge for year	354	417	771
At 31 May 2020	<u>354</u>	<u>417</u>	<u>771</u>
 <u>Net book value</u>			
At 31 May 2020	<u>32,338</u>	<u>1,248</u>	<u>33,586</u>
At 31 May 2019	<u>-</u>	<u>-</u>	<u>-</u>

6 Debtors and prepayments	2020 £	2019 £
Debtors	9,370	2,058
Bonds	750	-
	<u>10,120</u>	<u>2,058</u>

7 Cash at bank and in hand	2020 £	2019 £
Cash at bank	180,783	97,460
Cash in hand	632	249
	<u>181,415</u>	<u>97,709</u>

8 Creditors and accruals	2020 £	2019 £
Creditors	1,919	-
Accruals	900	2,436
	<u>2,819</u>	<u>2,436</u>

**9 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**Remuneration and benefits received by key management personnel**

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received by the Chief Officer were £21,425 (previous year: £17,909).

No trustee received any remuneration or benefit in this capacity during this or the previous year.



**Hope Housing (Bradford) LTD**  
**Notes to the accounts continued**  
**for the year ended 31 May 2020**

**10 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

Properties for beneficiaries

Within one year

£

41,981

In the second to fifth years inclusive

73,610

Over five years from the balance sheet date

-

115,591

**11 Post balance sheet events**

In August 2020, the charity completed on the purchase of an additional property to be used by the charity's beneficiaries.

The total cost of the purchase was £36,000.

## Hope Housing (Bradford) LTD

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2020

	2020	2019	2020	2019	2020	2019
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
<b>Income</b>						
Grants and donations	138,656	25,173	104,449	76,435	243,105	101,608
Rent and service charges	108,392	55,808	-	-	108,392	55,808
Other income	2,962	-	-	-	2,962	-
Bank interest	533	23	-	-	533	23
<b>Total income</b>	<b>250,543</b>	<b>81,004</b>	<b>104,449</b>	<b>76,435</b>	<b>354,992</b>	<b>157,439</b>
<b>Expenditure</b>						
Salaries, NI and pensions	23,868	18,197	68,983	26,169	92,851	44,366
Staff travel	680	-	977	833	1,657	833
Volunteer expenses	96	-	194	76	290	76
Training	822	-	-	61	822	61
Beneficiaries housing support costs	77,067	45,169	10,643	845	87,710	46,014
Beneficiaries subsistence costs	3,088	1,539	4,670	2,839	7,758	4,378
Office and administration	1,736	-	7	1,682	1,743	1,682
Phone and postage	277	-	430	556	707	556
Insurance	799	-	-	944	799	944
Payroll, HR and recruitment	1,528	-	13	474	1,541	474
Legal, professional and consultancy	905	1,452	90	432	995	1,884
Office rent and room hire	2,949	1,800	2,624	650	5,573	2,450
Repairs and renewals	18,081	2,485	1,896	-	19,977	2,485
Independent examination	900	116	-	904	900	1,020
Fundraising costs	3,072	2,738	1,382	60	4,454	2,798
Trips, events and activities	122	-	1,351	1,201	1,473	1,201
Depreciation	771	-	-	-	771	-
<b>Total expenditure</b>	<b>136,761</b>	<b>73,496</b>	<b>93,260</b>	<b>37,726</b>	<b>230,021</b>	<b>111,222</b>
<b>Net income / (expenditure)</b>	<b>113,782</b>	<b>7,508</b>	<b>11,189</b>	<b>38,709</b>	<b>124,971</b>	<b>46,217</b>
<b>Transfers between funds</b>	<b>791</b>	<b>-</b>	<b>(791)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>114,573</b>	<b>7,508</b>	<b>10,398</b>	<b>38,709</b>	<b>124,971</b>	<b>46,217</b>
<b>Fund balances brought forward</b>	<b>42,742</b>	<b>35,234</b>	<b>54,589</b>	<b>15,880</b>	<b>97,331</b>	<b>51,114</b>
<b>Fund balances carried forward</b>	<b>157,315</b>	<b>42,742</b>	<b>64,987</b>	<b>54,589</b>	<b>222,302</b>	<b>97,331</b>