

Hope Housing (Bradford) LTD

Charity number 1132349

A company limited by guarantee number 06911577

Annual Report and Financial Statements for the year ended 31 May 2021



West Yorkshire Community Accounting Service

Hope Housing (Bradford) LTD

Annual Report and Financial Statements for the year ended 31 May 2021

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Prepared by West Yorkshire Community Accounting Service

Hope Housing (Bradford) LTD

Trustees' report for the year ended 31 May 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Lara Oyedele	Chair from April 2021	
John Playle	Treasurer	Resigned November 2020
James Clayton	Secretary from April 2021	
Priya Patel		
Helen Hack		
Nadine Osuji		Appointed March 2021
Sarah Walters		Appointed July 2021
Yvonne Falowo		Appointed July 2021
Charity number	1132349	Registered in England and Wales
Company number	06911577	Registered in England and Wales
Registered and principal address	Bankers	
Millside House	The Co-operative bank	
131 Grattan Road	6 Tyrrel Street	
Bradford	Bradford	
BD1 2HS	BD1 1RJ	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 20 May 2009. It is governed by a memorandum and articles of association as amended by special resolution on 18 October 2010 and further amended on 21 January 2018 and 5 March 2021. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The members of the charity may by ordinary resolution appoint a person who is willing to act as a trustee. Appointments to the board must always be made such that a majority of members will hold a Christian faith.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2021

Objectives and activities

The charity's objects

To reduce homelessness in such ways as maybe thought fit within the context of Christian values and practice, based on the biblical mandate to love our neighbour as ourselves;

To support, advise and accommodate the homeless and inadequately housed in partnership with local churches and other organisations and individuals as the trustees from time to time may think fit;

To fulfil other purposes which are exclusively charitable according to the law of England and Wales that are connected with the charitable work of the charity;

The charity's main activities

Our work with people experiencing homelessness in Bradford has continued to comprise a range of activities as follows:

Providing advice, support and advocacy for people experiencing, or at risk of experiencing, homelessness including those who are destitute (having no recourse to benefits and other public funds).

Providing supported accommodation for those who are homeless through our supported tenancies in our properties across Bradford and also through our hosting scheme.

Providing recovery focussed support for those clients who are homeless and also experiencing substance misuse and mental and physical health problems.

Developing and working with a wide range of partnerships with statutory and voluntary services and churches to support our clients.

Providing opportunities and training for volunteers to enable them to contribute to support of our clients.

We continue to receive referrals from hostels, police, Bradford day shelter providers, drug and alcohol services, outreach and probation workers. We believe it is a great privilege to help people experiencing homelessness by providing hope where they often feel there is no hope. We are extremely well respected across the Bradford District and have an excellent track record of effective delivery and partnership working.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit published by the Charity Commission.

Achievements and performance

During this year we have continued to expand our work, despite the very challenging time during the Covid-19 pandemic. We have purchased our second property and worked alongside the local authority with the 'Everybody In' scheme to house migrant rough sleepers during the pandemic. We were really pleased to be able to employ 2 migrant workers with relevant or European language skills, this has massively improved the quality of care that we have been able to provide for vulnerable migrants.

We were able to employ a dedicated Immigration Worker in September 2020, and in January we were accredited for Level 1 OISC EUSS immigration advice. This has been so helpful to enable people to get quality immigration advice and we have continued our partnership work with Kirklees Citizens Advice and Law Centre (KCALC) who offer Level 3 immigration advice.

We have grown the number of properties that we manage and have an additional 11 bed spaces taking our total no. of bed spaces to 43 over 31 properties, and we have been able to support more homeless people off the streets. As well as growing the number of bed spaces we have also reduced some 3 of our shared properties into single units to improve the quality of the accommodation that we offer.

Over the year we supported 331 people.

We accommodated 60 people in our supported accommodation.

9 people in our emergency pod, 89 people in emergency B and B and 1 person in a new hosting placement.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2021

Achievements and performance continued

We accommodated 48 destitute people this year, over double the number that we accommodated in the previous year, either in our emergency pod, B&B and supported housing. We have supported them with their immigration status to get out of destitution. Also we have supported them into employment. This is more than double from last year. As part of our Covid response we have provided 60 people with destitution payments for those without employment or immigration status. This has been a real life line for many. We are really pleased to be able to continue this vital work.

We worked in partnership with the Cold Weather Provision which was run from Bed & Breakfasts this year due to the pandemic. We were able to provide 'wrap around' cover so that people that accessed the Cold Weather Provision when the weather was freezing were able to stay in their accommodation and prevented from returning to the streets. This provided time for support workers to engage with clients and effectively move them into longer term accommodation and prevent rough sleeping. This collaborative approach was fantastic for homeless clients in preventing rough sleeping and providing continued accommodation. We were really pleased to have time to do quick work to move people into housing. 88% of our clients successfully moved on from our service, although that still left 12% of clients either returning to the streets or going to prison.

We opened our first pod in the grounds of St Stephen's Church and accommodated 9 people in an emergency to prevent rough sleeping. They stayed for a maximum of 3 nights and 8 of them have positive accommodation move on's.

This year we have expanded to work in the Keighley district and now have 2 properties. There are developing partnerships with the local church. It's good to be able to offer support to people without them needing to come to Bradford to access housing.

It's been tricky supporting clients from a distance in their homes, and not having social trips and cooking sessions due to the pandemic. However, we have persevered and worked in conjunction with Shine for a men's wellbeing group. We've also really struggled to maintain our volunteer programmes during the pandemic.

We are very grateful for our continued partnerships with private landlords and Green Pastures who enable us to sublet properties to rent to our clients. We also understand that working with others strengthens the support for our clients. Partnerships with Shine, St Stephens Church, Millside Centre, DWP social justice team and Bradford Council as well as many organisations has helped see our clients supported through this difficult time.

We are thankful to God, for his provision in our work. We are also thankful to our donors and grant funders who enable us to continue our work. We'd like to thank, Wellsprings Together, Green Pastures, Lloyds Enable, Nationwide Foundation, Garfield Weston, Safer Communities Fund, Homeless Link Cold Weather Fund, Souter, Leeds Community Foundation - Covid-19 and Lottery Awards for All. The volunteers, individual regular donors and churches continue to enable us to do our work to help the homeless. THANK YOU.

Financial review

The net expenditure for the year was £7,393, including net income of £39,764 on unrestricted funds and net expenditure of £47,157 on restricted funds, after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £121,323.

The Trustees have established as a matter of policy that the aim of the charity is to have reserves that represent three months operating costs of the charity. Budgeted expenditure for the year to 31 May 2022 was £480,561 which would require a minimum reserve of £120,140.

Covid-19 and going concern

The trustees have carried out an assessment of the financial position of the charity in light of the Covid 19 pandemic and have concluded that there are no material uncertainties so significant as to cast doubt over the ability of the charity to continue as a going concern.

Hope Housing (Bradford) LTD

Trustees' report (continued) for the year ended 31 May 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 24/11/2021

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Independent examiner's report to the trustees of Hope Housing (Bradford) LTD

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 May 2021, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

19/01/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Hope Housing (Bradford) LTD
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 May 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	59,395	194,407	253,802	243,105
Rent and service charges		181,731	-	181,731	108,392
Other income		24,737	-	24,737	2,962
Bank interest		176	-	176	533
Total income		<u>266,039</u>	<u>194,407</u>	<u>460,446</u>	<u>354,992</u>
Expenditure on:					
Salaries, NI and pensions	(3)	36,999	129,320	166,319	92,851
Staff travel		1,077	2,208	3,285	1,657
Volunteer expenses		-	510	510	290
Training		720	90	810	822
Beneficiaries housing support costs		130,320	59,545	189,865	87,710
Beneficiaries subsistence costs		5,058	25,638	30,696	7,758
Office and administration		2,613	1,597	4,210	1,743
Phone and postage		506	770	1,276	707
Insurance		678	637	1,315	799
Payroll, HR and recruitment		1,263	301	1,564	1,541
Legal, professional and consultancy		6,727	1,295	8,022	995
Office rent and room hire		4,216	2,814	7,030	5,573
Repairs and renewals		35,571	2,344	37,915	19,977
Independent examination		1,440	-	1,440	900
Fundraising costs		1,383	4,147	5,530	4,454
Trips, events and activities		-	-	-	1,473
Depreciation		3,764	-	3,764	771
Grants repaid		1,000	3,288	4,288	-
Total expenditure		<u>233,335</u>	<u>234,504</u>	<u>467,839</u>	<u>230,021</u>
Net income / (expenditure)		<u>32,704</u>	<u>(40,097)</u>	<u>(7,393)</u>	<u>124,971</u>
Transfers between funds		<u>7,060</u>	<u>(7,060)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>39,764</u>	<u>(47,157)</u>	<u>(7,393)</u>	<u>124,971</u>
Fund balances brought forward		<u>157,315</u>	<u>64,987</u>	<u>222,302</u>	<u>97,331</u>
Fund balances carried forward	(4)	<u>197,079</u>	<u>17,830</u>	<u>214,909</u>	<u>222,302</u>

All incoming resources and resources expended derive from continuing activities.

Hope Housing (Bradford) LTD

Balance sheet

as at 31 May 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 75,756	-	75,756	33,586
Total fixed assets	<u>75,756</u>	<u>-</u>	<u>75,756</u>	<u>33,586</u>
Current assets				
Debtors and prepayments	(6) 6,591	-	6,591	10,120
Cash at bank and in hand	(7) 120,654	17,830	138,484	181,415
Total current assets	<u>127,245</u>	<u>17,830</u>	<u>145,075</u>	<u>191,535</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 5,922	-	5,922	2,819
Total current liabilities	<u>5,922</u>	<u>-</u>	<u>5,922</u>	<u>2,819</u>
Net current assets / (liabilities)	<u>121,323</u>	<u>17,830</u>	<u>139,153</u>	<u>188,716</u>
Net assets	<u>197,079</u>	<u>17,830</u>	<u>214,909</u>	<u>222,302</u>
Funds				
Unrestricted funds	197,079	-	197,079	157,315
Restricted funds	-	17,830	17,830	64,987
Total funds	<u>197,079</u>	<u>17,830</u>	<u>214,909</u>	<u>222,302</u>

For the year ending 31 May 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 24/11/2021

Lara Oyedele (Trustee)

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less any residual value on a straight line basis over their expected useful economic lives.

Leashold property: over the life of the lease or 50 years, whichever is the shorter.

Project and office equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Hope Housing (Bradford) LTD

Notes to the accounts

for the year ended 31 May 2021

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2021

2 Grants and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
ACTS 435	-	10,841	10,841	5,055
Barrow Cadbury Trust	-	32,300	32,300	-
City of Bradford Met. Dist. Council (CBMDC)	-	30,000	30,000	-
CBMDC Immigration and Asylum Unit	-	8,035	8,035	-
Homeless Link (Cold Weather Fund)	-	41,050	41,050	22,468
Joseph Rank Foundation	25,000	-	25,000	-
Lloyds Bank Foundation	-	12,830	12,830	15,000
NACCOM The No Accommodation Network	-	10,000	10,000	-
Sovereign Healthcare	5,000	-	5,000	-
Vicars Relief Fund (St Martins in the Fields)	-	18,540	18,540	5,580
Wellsprings Together	-	20,451	20,451	15,300
Bradford City Challenge Foundation Limited	-	-	-	2,625
Garfield Weston Foundation	-	-	-	10,000
Help the Homeless	-	-	-	2,500
Leeds Community Foundation	-	-	-	10,000
National Lottery Awards for All	-	-	-	9,993
Safer Communities Fund WYPCC	-	-	-	5,928
Souter Charitable Trust	-	-	-	2,000
Thornbury Youth CIC	-	-	-	17,906
Legacy donation	-	-	-	100,000
Other donations	29,395	10,360	39,755	18,750
	<u>59,395</u>	<u>194,407</u>	<u>253,802</u>	<u>243,105</u>

3 Staff costs and numbers	2021 £	2020 £
Gross salaries	155,679	89,431
Social security costs	6,951	1,257
Pensions	3,689	2,163
	<u>166,319</u>	<u>92,851</u>

The average number employees during the year was 8.7, being an average of 7.1 full time equivalent (2020: 6.7, 3.8 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021 £	2020 £
Costs of the scheme to the charity for the year	3,689	2,163
Amount of any contributions outstanding at the year end	660	381

Hope Housing (Bradford) LTD

Notes to the accounts continued

for the year ended 31 May 2021

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Safer Communities Fund	1,925	-	1,925	-	-
Awards for All	6,307	-	3,674	-	2,633
ACTS 435	1,495	10,841	9,714	-	2,622
Bradford City Challenge Foundn.	320	-	-	-	320
Nationwide	26,618	-	26,618	-	-
Vicars relief fund	2,154	18,540	18,278	-	2,416
Well springs	135	20,451	20,586	-	-
Green pastures	205	750	737	-	218
Homeless Link	-	41,050	41,050	-	-
Leeds Community Foundation	7,145	-	7,145	-	-
Garfield Weston	7,093	-	7,093	-	-
Lloyds Bank Foundation	11,590	-	11,590	-	-
Barrow Cadbury Trust	-	32,300	32,300	-	-
Immigration and Asylum Unit	-	8,035	7,080	-	955
Donation for legal fees	-	2,500	-	-	2,500
Lloyds Covid response	-	12,830	12,830	-	-
CBMDC Next steps	-	30,000	27,780	-	2,220
Emergency sleeping pod	-	7,110	-	(7,060)	50
NACCOM respond and adapt	-	10,000	6,104	-	3,896
	<u>64,987</u>	<u>194,407</u>	<u>234,504</u>	<u>(7,060)</u>	<u>17,830</u>

Fund name

Purpose of restriction

Safer Communities Fund	Towards the EEA Drug and Alcohol Specialist worker post
Awards for All	Towards the cost of an Outreach worker
ACTS 435	Towards client support costs
Bradford City Challenge Foundn.	To support destitute clients costs, food, travel, setting up home
Nationwide	Towards the cost of 2 part time support workers
Vicars relief fund	Towards beneficiary housing costs, emergency accommodation etc.
Well springs	Towards the Positive Pathways out of homelessness programme
Green pastures	For volunteer and social activities
Homeless Link	Towards the cost of housing rough sleepers. The transfer relates to the cost of capital equipment purchases for the general purposes of the charity.
Leeds Community Foundation	Towards emergency accommodation costs
Garfield Weston	Towards the operational costs of the charity
Lloyds Bank Foundation	Towards consultancy, systems development and salaries
Barrow Cadbury Trust	Towards staffing costs, starter packs and items for destitute clients
Immigration and Asylum Unit	Towards beneficiary support costs
Donation for legal fees	Donations towards the cost of legal fees
Lloyds Covid response	Towards a Housing Support Worker salary and accommodation set up costs
CBMDC Next steps	To employ 2 migrant outreach workers to support EEA migrants.
Emergency sleeping pod	Donations towards the purchase of an emergency sleeping pod situated at St Stephen's Church. The transfer relates to the purchase of fixed assets available for the general purposes of the charity.
NACCOM respond and adapt	Towards Support Worker costs

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2021

5 Tangible assets	Leasehold property	Project and office equipment	Total
	£	£	£
Cost			
At 1 June 2020	32,692	1,665	34,357
Additions	36,917	9,017	45,934
At 31 May 2021	<u>69,609</u>	<u>10,682</u>	<u>80,291</u>
Depreciation			
At 1 June 2020	354	417	771
Charge for year	1,092	2,672	3,764
At 31 May 2021	<u>1,446</u>	<u>3,089</u>	<u>4,535</u>
Net book value			
At 31 May 2021	<u>68,163</u>	<u>7,593</u>	<u>75,756</u>
At 31 May 2020	<u>32,338</u>	<u>1,248</u>	<u>33,586</u>
6 Debtors and prepayments		2021	2020
		£	£
Debtors		5,991	9,370
Bonds		600	750
		<u>6,591</u>	<u>10,120</u>
7 Cash at bank and in hand		2021	2020
		£	£
Cash at bank		138,039	180,783
Cash in hand		445	632
		<u>138,484</u>	<u>181,415</u>
8 Creditors and accruals		2021	2020
		£	£
Creditors		2,822	1,919
Accruals		3,100	900
		<u>5,922</u>	<u>2,819</u>

Hope Housing (Bradford) LTD
Notes to the accounts continued
for the year ended 31 May 2021

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Chief Officer. The total employee benefits received by the Chief Officer were £20,582 (previous year: £21,423).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Other related party transactions

During the year £600 was paid to Lara Oyedele (Trustee) as a contribution towards rental costs for a property that was let to the charity during the year up until the end of January 2021.

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2021	2020
	£	£
Within one year	105,678	41,981
In the second to fifth years inclusive	158,954	73,610
Over five years from the balance sheet date	-	-
	<u>264,632</u>	<u>115,591</u>

Hope Housing (Bradford) LTD

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 May 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	59,395	138,656	194,407	104,449	253,802	243,105
Rent and service charges	181,731	108,392	-	-	181,731	108,392
Other income	24,737	2,962	-	-	24,737	2,962
Bank interest	176	533	-	-	176	533
Total income	266,039	250,543	194,407	104,449	460,446	354,992
Expenditure						
Salaries, NI and pensions	36,999	23,868	129,320	68,983	166,319	92,851
Staff travel	1,077	680	2,208	977	3,285	1,657
Volunteer expenses	-	96	510	194	510	290
Training	720	822	90	-	810	822
Beneficiaries housing support costs	130,320	77,067	59,545	10,643	189,865	87,710
Beneficiaries subsistence costs	5,058	3,088	25,638	4,670	30,696	7,758
Office and administration	2,613	1,736	1,597	7	4,210	1,743
Phone and postage	506	277	770	430	1,276	707
Insurance	678	799	637	-	1,315	799
Payroll, HR and recruitment	1,263	1,528	301	13	1,564	1,541
Legal, professional and consultancy	6,727	905	1,295	90	8,022	995
Office rent and room hire	4,216	2,949	2,814	2,624	7,030	5,573
Repairs and renewals	35,571	18,081	2,344	1,896	37,915	19,977
Independent examination	1,440	900	-	-	1,440	900
Fundraising costs	1,383	3,072	4,147	1,382	5,530	4,454
Trips, events and activities	-	122	-	1,351	-	1,473
Depreciation	3,764	771	-	-	3,764	771
Grants repaid	1,000	-	3,288	-	4,288	-
Total expenditure	233,335	136,761	234,504	93,260	467,839	230,021
Net income / (expenditure)	32,704	113,782	(40,097)	11,189	(7,393)	124,971
Transfers between funds	7,060	791	(7,060)	(791)	-	-
Net movement in funds	39,764	114,573	(47,157)	10,398	(7,393)	124,971
Fund balances brought forward	157,315	42,742	64,987	54,589	222,302	97,331
Fund balances carried forward	197,079	157,315	17,830	64,987	214,909	222,302